

**RADNOR EDUCATIONAL FOUNDATION**  
**Quarterly Board of Trustees Meeting**  
**Home of Koleen Seits**  
**May 20, 2009 / 7:30pm**

Attendance: Joy Antonoplos, Robbie Curley, Ken Dow, Diane Edbril, Steve Gerber, Sarah Geary, Peter Gibbons-Neff, Alex Hill, Ronnie Hittson, Bob Lansinger, Sarah Locher, Chris Massaro, George Nagle, Elaine Paul Schaefer, Koleen Seits, Carolyn Wallis, Michael Ziegler.

Attendance - New Board: Lisa Borowski, Marty Connor

Absent: Elinor Ball, Debbie Chiumento, Sandy Mangano, George Nagle, Eliza Herron, Becky Hallam.

**I. Motions**

- A. Motion to thank Bob Lansinger, Debbie Chiumento, Peter Gibbons-Neff and Robbie Curley for their years of service as Trustees and Eliza Herron for serving as Student Representative.  
Upon motion by Steve Gerber and second by Alex Hill, this motion was approved.
- B. Motion to elect Peter Gibbons-Neff to Honorary Board.  
Upon motion by Ronnie Hittson and second by Alex Hill, this motion was approved.
- C. Motion to approve an additional term for Sarah Geary, Koleen Seits and George Nagle.  
Upon motion by Ronnie Hittson and second by Peter Gibbons-Neff, this motion was approved.
- D. Motion to elect Gretchen Andersen, Lisa Borowski, Marty Connor to Board of Trustees.  
Upon motion by Peter Gibbons-Neff and second by Steve Gerber, this motion was approved.
- E. Motion to accept the following appointments: Sarah Geary, President, Sarah Locher, Vice-President/Grants, RHS junior representative to be assigned, assisted by Becky Hallam.  
Upon motion by Peter Gibbons-Neff and second by Carolyn Wallis, this motion was approved.
- F. Motion to accept the following Committee Chairs: Marty Connor, Koleen Seits, Development, Sarah Locher, Grants/ Ronnie Hittson, Treasurer/ Chris Massaro, Alumni/Elaine Schaefer, Alex Hill, Community Outreach.  
Upon motion by Steve Gerber, and second by Carolyn Wallis, this motion was approved.

II. **Student Representative Report** – None.

III. Administrative

Approval of Secretary's Minutes Executive Board – April 22, 2009. Upon motion by Elaine Schaeffer and second by Peter Gibbons-Neff, the minutes of the Quarterly Board Meeting minutes dated April 22, 2009 were approved.

#### IV. TREASURER'S REPORT

- Joy noted that the rent bill is expected to be \$1,000 for the year annually. She also noted that Pay Pal has been added to the REF website.
- Michael Ziegler will become the Finance Chair and monitor the asset allocation for the REF investments.
- Ronnie Hittson reviewed the Balance Sheet as of June 30, 2009 and Income Statement. Noted that the downward pressure on investments has slowed. There is a plan to review the liquidation of investments for short-term cash flow needs. Finance Committee will review the cash flow and make recommendations – meeting to be scheduled in the next few weeks.
- Review of the fiscal 2008-2009 Budget to Actual and key variances – Gala income, grants funded, capital loss on investments.
- Review of Outstanding Grants Status – total accrued balance of \$12,250.

#### V. COMMITTEE REPORTS

##### A. Development

Kolleen Seits reviewed the Development Committee Report as of May, 2009 (see document for detailed fundraising efforts):

- Annual Appeal
  - 2009 Jackpot Casino Night
  - Foundation / Corporation Support
  - EITC - \$8,574 for 2009; in 2008 total was \$7,000
  - Turf Up Project
- Kolen Seits stated in summary of the development efforts for the year – consider that a lot of “friend raising” occurred during this tough economic year. This was the appropriate focus for this year.
  - Michael Ziegler mentioned he would like to get input from Alex Unger from the Bloom Consulting Group. Michael to follow up with Alex for this effort.
  - Joy mentioned that it is still necessary to try to communicate to parents the impact the tough economic situation will have on the schools.
  - Steve Gerber discussed the 2009-2010 budget outlook / process that is currently taking place. Expect a 3.9% increase in property taxes. This year's school budget has been cut \$1.5 million from prior year. Steve stated that REF would be needed more as the district has to cut back on previously funded projects. Camp Canadensis and Sandy Hill trips will require larger payments from parents to continue these events.
  - Discussion regarding the number of new families expected to enroll at Radnor. REF should reach out to the newly enrolled families.

##### B. Alumni

Report presented by Chris Massaro. Radnor Alumni Committee has been initiated. Website is still under construction and will be ready to go live

shortly. Working to plan a future Radnor Alumni event – fundraising event in the fall, around one of the football games, likely the LM game. This would be a REF sponsored event.

C. Community Outreach

D. Grants

Review of the Grants Summary report and each grant funded for the year: Rope works Residency, Radnor Alumni Council, RMS From the Page to the Stage, Choral Commission Project for RHS Meistersingers, RHS CFF Technology Initiative, IES Children's Author, Reading Olympics, Outdoor Learning Centers at IES and RES with Radnor Conservancy, AP Computer Science & Technology, RMS and RHS Chamber Music Coaching

Approval of revised grant criteria New guidelines are available on the website; grant proposal funding on hold until further notice.

Old Business

- Founders Party – Plans have begun for a party to honor founding Members and Honorary Board Members. Tentative date set for 9/16/09. The 12 – 15 founders will be named on a plaque that will be hung in administration building; all of the board will be invited.
- February 5, 2010 – considering the fundraising event will be Casino Night again. Chairpersons needed.

New Business

- Strategic Plan – Developing Action steps from the initial committee meetings. Plan to meet again in the fall.
- REF will be participating in the Memorial Day parade, please come march if available.
- Thank you to Koleen Seits for hosting the meeting and gathering.

Adjourn

The meeting was adjourned at 9:30pm.

Respectfully submitted,

Robbie Curley  
Secretary