

**Radnor Educational Foundation
Quarterly Board of Trustees Meeting
RTSD lower level conference room
Thursday, February 18, 2010**

Attendance: Sarah Geary, Sarah Locher, Marty Connor, Koleen Seits, Elaine Schaefer, Ronnie Hittson, Joy Antonoplos, Gretchen Andersen, Devin Bayer, Lisa Borowski, Ken Dow, Diane Edbril, Becky Hallam, Sandy Mangano, Michael Ziegler/ **Absent:** Alex Hill, Katharine Callaghan, Steve Gerber, George Nagle, Carolyn Wallis

Student report given by Devin Bayer.

The minutes of the January 2010 executive board meeting were approved unanimously. Koleen Seits motioned to approve/ Elaine Schaefer seconded.

Finance:

Ronnie Hittson briefly reviewed the 1/31/10 financial reports. The report indicates over \$51,000 income through the year; some of the returns and income for the casino night event are recorded. It was noted by Michael Ziegler, that the budget revision numbers were not carried through on some of the line items. Joy will make sure the changes are made to the documents. Accrued grants are valued at \$ 4400 and include the purchase of the RMS smart board and support of the RHS robotics team.

Development: A recap of the Casino Night event was given by Joy. Over \$ 35,000 is the to-date net proceed from the event/ over 200 were in attendance despite the incoming snowstorm. Total income received to-date is\$ \$64,370 with estimated expenses at \$29,225. Corporate and table sponsorships secured are the most effective way of adding income to the event; the cost of the gaming company is basically a “wash”. (Re: income from the casino bank vs. the fee for service.) A thank you luncheon will be held on Feb. 22 at 12 noon for committee members. Joy will look into securing dates for 2011. The Annual appeal for technology has gained approximately \$ 25,000. It will be determined in March/April the exact amount that will be given to technology vs. the grant program.

Grants:

All staff and teachers have been notified that the grant process has been re-instated. The LOI is due by March 1, full proposals due by March 30 and a grant meeting is scheduled for 4/21/10. Centocor has committed \$ 10,000 to the Radnor HS Robotics program. Joy is confirming if this funding amount is restricted. \$ 1400 is committed to purchasing a smart board for RMS Room 311. \$ 1000 from the Hamilton Family Foundation will be removed from the restricted asset category. A brief discussion was held regarding using all the funds toward technology needs this year vs. the teacher grant funding of proposals that enhance classroom settings.

Community Outreach/Alumni:

Radnor Alumni Council has not met in several months. Lisa Borowski showed via computer the conversion of the web page from the original site to the schoolwires site. A test email will go out shortly to the Class of '83 and '84. Alumni will be encouraged to sign up for email information pertaining to Radnor and alumni activities.

There is a group of interested Radnor parents that will be launching a community coalition group called Radnor Reach to discuss drug, alcohol and risky behavior issues that affect our children, families and the community. A meeting after the Radnor Board of Health meeting will take place on April 19 at 7 pm at the township building; all are welcome.

Nominating:

Joy announced that a committee needs to be formed for nominations of board members for the 2010-11 school year. There are presently 4 vacancies, and one RTEA vacancy that needs to be filled. Joy suggested having a community breakfast to encourage interested members to learn more about the foundation and have a vested interest as a board member.

Strategic Planning:

Dr. Mangano presented the 1/16/10 budget presentation which stated the dire need for additional revenue to the school budget; a discussion was held as to the difference between a basic public education vs. a Radnor education. Discussion was held as to if and how our current mission statement would be altered or revised due to the budget constraints. It was suggested by Dr. Mangano via Dr. Grobman that REF could possibly become the development office for RTSD. Many board members were concerned that it would definitely alter our mission and that our current infrastructure, fundraising capacity/levels of income would not be able to make up a shortfall of approximately 3 million now or in the near future. The district must consider hiring a seasoned development officer for the task of grant writing, fundraising, etc. It was also presented by administration to consider all pto's, booster clubs etc. pooling assets to best serve the needs of the entire district. The board was quite vocal on this thought; REF wants to remain true to its mission of providing funding and support to enrich the educational experience and enhance and advance classroom curriculum via a grants program offered to the teachers and community. It was also recommended for the board to be entirely committed to strategic efforts by hosting a weekend of planning activities, not just a few hours on certain evenings. Discussion was held regarding funding of grant programs that would affect many students, be strategic and meet current academic standards. In addition, a concerted effort should be made to market "a Radnor education" properly so the taxpayers and public would value and understand the added benefit and need for individual giving to maintain as sound, fiscal budget.

Next meeting dates: March 18/executive committee, April 21/Grants; April 22/Exec. Committee, and May 20 is the Annual Meeting.

The meeting was adjourned at 7:45 pm.