

Radnor Educational Foundation  
FINANCE COMMITTEE MEETING  
JUNE 23, 2009  
5 PM REF OFFICE

Attendance:

Joy Antonoplos, Jackie Bayer, Gretchen Andersen, Ronnie Hittson, Sarah Geary. Absent: Michael Ziegler

5/31/09 statements were discussed.

Committee recommends the following:

Vanguard Asset Allocation accounts: Authorization to act on organization's accounts:

Ronnie Hittson, Treasurer  
Michael Ziegler, Finance Chair

Additional person who can contact for information via phone only: Jackie Bayer

Signatory Rights Vanguard MM.

Ronnie Hittson  
Sarah Geary  
Joy Antonoplos

\*\* 2 signatures necessary

Password will change upon approval of above.

BMT Checking Accounts Signatory Rights:

Sarah Geary  
Joy Antonoplos  
Sarah Locher  
Ronnie Hittson

2 signatures required over \$ 250.

Cash flow statement presented. RTSD to bill REF \$ 750 per year as per Dr. Grobman for rent, telephone, etc. **Bill has not been sent but needs to be reflected on balance sheet as an accrued liability.**

\$5600 in additional income has been posted through 6/23/09 which allows REF to not tap in to assets for expenses at this time. Cash flow statement assumes no further income through August.

Discussion was held on 2009.10 budget draft; further work to budget will be discussed at exec. committee meeting on 6/24/09.

Insurances to be reviewed by Joy via Brokerage Professionals.

