

**Radnor Educational Foundation
Executive Board Meeting
REF Office// Thursday, April 22, 2010**

Attendance: Joy Antonoplos, Sarah Geary, Sarah Locher, Alex Hill, Koleen Seits, Elaine Schaefer, Marty Connor.

Approval of Secretary's Executive Board Meeting minutes

- Motion to approve by Koleen and Sarah L.
- Motion approved unanimously

Finance

- Reviewed all reports,. EITC money will be in separate restricted fund category which will be easier to track for state reporting purposes.
- Joy will request the rent bill (\$750.00 in rent)
- \$ 10,000 grant from Centocor is in.

REF will need to pay for a financial review and/or audit moving forward. Spring City Mfg. will not be giving REF this in-kind service in the future. Joy will check with current auditor as to the difference between a full audit and a financial review. Radnor Tax Services will also be consulted.

Grants

Joy discussed the grant requests reviewed by the grants committee. The grants committee recommends all grant proposals. Exec. board accepted the Bodyworks elem. school proposal contingent upon the PTO's matching REF's \$ 3000 grant award for a total grant of \$ 6000. Joy will contact proposers and will talk with PTO's.

Other grants include \$ 302 to support a pilot program at WES (WES Kids Foundation – Youth and Philanthropy program), RMS Timeliner software for RMS 6th grader social studies-- Program allows students to organize historical information: \$ 2656. Total grants awarded: \$6058.

Held discussion on how much should be the actual figure for grants. The budget is \$ 25K.

To date: \$ 13898 has been awarded leaving approx. \$ 11000 for technology. (ACTS) Sarah Geary felt we should give more based on our balance sheet. Marty Connor and Alex Hill expressed a conservative viewpoint based on the economic downturn. Alex mentioned that REF is a different organization then when he joined 10 years ago. There was no Exec. Director and we were able to fund any grant that was proposed. He is not in favor of spending our reserve. The community still does not understand our message. It was decided to hold the grant budget at \$ 25,000.

Development

REF was asked to host a grant writing seminar on May 27 run by MACEF. Other district administrators are invited to attend.

Draft of second appeal letter in the works and will be sent to all donors. We are adding the idea of earmarking a gift to a specific program or school.

The outdoor classroom environmental project has been approved by the PA Tax Credit (EITC) as an approved program.

Casino Night 2011 will be held on February 11, 2011 at the Radnor Hotel. Joy will secure date and location. Food cost is up to \$ 60 ; includes 2 hour open bar. Will go to cash bar into the evening.

Joy is consulting with VWR Foundation on submitting a grant proposal for science education. Pre-Prom speaker needs to be confirmed. Joy is not sure that RHS is requesting restricted funding for the program this year.

Community Outreach

The Radnor REACH (Radnor Encouraging Awareness, Communication and Hope for our Community) group met at the township building on April 19. It was very well attended with Elaine Schaefer acting as the "host" and facilitator. Alex Hill and Joy also attended having worked many years to launch this idea with the help of Elaine as well. Discussion was held regarding drug, alcohol and related issues affecting our children, families and community. REF is supporting this community coalition with manpower and ideas, but not funding at this time. School administrators, a police officer and parents were also in attendance. Plans are underway to coordinate information and activities with other townships. Next meeting will be in the fall.

Alumni

Over 400 alums have signed up for the e-alerts and over 300 on the facebook page. Lisa Borowski will continue to update the facebook page with important information regarding school reunions and news. The Radnor Alumni Council is set to meet in May. Plans are underway to make sure the outgoing Class of 2010 is contacted to sign up for e-alerts to stay in touch.

Nominating

Slate has been chosen by nominating committee.

Marketing

E-newsletter will be sent out in late May, early June with a wrap-up of our successful year in grant making. Joy is searching for a new graphic designer for the appeal/brochure to be sent out in early fall.

Strategic Planning

Marty Connor suggested we just determine the next three steps to get REF to the next level. Planning efforts began in the fall with the assistance from Sandy Mangano. Dr. Mangano will be retiring in July.

Submitted by:
Joy Antonoplos