

PENNSYLVANIA EDUCATION IMPROVEMENT
TAX CREDIT PROGRAM AT RADNOR TOWNSHIP
SCHOOL DISTRICT



Does the Pennsylvania Education Improvement Tax Credit (PAEITC) work for your company?

- A gift to the Radnor Educational Foundation can provide your company with a substantial tax credit through the PA Education Improvement Tax Credit Program.
- Your contribution can impact the quality of our schools and ensure that Radnor remain a premiere community in Pennsylvania.

How to Direct Your Company's Tax Dollars to Benefit Your Community: It's easy...

- A total of \$27 million is available on a first come first serve basis for contributions to education improvement organizations like REF.
- The tax credit is a 75% credit (against taxes owed). However, if a company provides a written two-year commitment of equal funding, the credit becomes 90% (existing charitable deductions still apply with this credit, increasing the value of the tax credit). Eligible companies may take up to \$ 300,000 in tax credits per year. You can get up to \$ 100% PA Tax Credit on your Business Tax Return ...and still use it as a deduction on your Federal Return! It costs a dime to donate a dollar.
- **NEW! Subchapter S Corps, Limited Partnerships and other pass-through organizations are eligible.**
- Simply apply to the Department of Commerce and Economic Development (DCED) for the EITC program. Application forms are available online at www.newpa.com and www.radnoreducationalfoundation.org.



Founded in 1994, the mission of REF is to secure and provide funding in order to enrich the educational experience and create innovative opportunities for the students of Radnor Township School District. Since our inception, over \$ 450,000 in grant awards have been allocated for our students K-12. REF awards over \$ 50,000 each school year for educational programs that enrich the lives of our students.

Contact: Joy Antonoplos, Executive Director
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610-688-8100 x 6036

BECOME A PARTNER FOR EDUCATION

EITC Approved Programs

- Radnor Outdoor Club
- Radnor High School Robotics Team & Gateway To Technology RaiderBots Program
- Forging Students in Aerospace Engineering Honors
- What's Worth Reading Bookfolios
- AP Computer Science Technology

We would like to thank the following companies that have already made a contribution:

Penn Liberty Bank

Giant Foods

Bryn Mawr Trust Company

